

**APPENDIX A3.2-7**

**ILLUSTRATIVE CONTRACTOR AUDIT FOR  
LOCAL GOVERNMENT**

**COMPONENT UNIT AND RECONCILIATION**

## APPENDIX A3.2

### EXAMPLE ENTITY (CITY OF CHEYENNE) – PORTION OF BALANCE SHEET INCLUDING COMPONENT UNIT FROM APPENDIX A3.1

#### CITY OF CHEYENNE COMBINED BALANCE SHEET ALL FUND TYPES AND ACCOUNT GROUPS JUNE 30, 2000

	GOVERNMENTAL FUND TYPES				PROPRIETARY
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
<b>ASSETS</b>					
Cash and Investments	\$ 1,178,000	\$ 3,108,000	\$ 37,600	\$ 622,000	\$ 1,840,000
Cash with Fiscal Agent				45,000	223,500
Accrued Interest Receivable	20,000	34,150		1,500	27,000
Accounts Receivable	223,000	1,558,000		9,500	402,500
Grants Receivable		409,000			
Notes Receivable		42,000			675,000
Prepaid Expense					6,500
Inventory					26,500
Land Held for Resale					
Advances to Redevelopment Agency					
Restricted assets:					
Cash and Investments					107,000
Property Held Under Capital Lease					1,168,500
Fixed Assets (Net of Accumulated Depreciation for Proprietary Funds)					26,225,000
Amount Available in Debt Service Funds					
Amount to be Provided for Retirement of Long Term Debt					
<b>Total Assets</b>	<b>\$ 1,421,000</b>	<b>\$ 5,151,150</b>	<b>\$ 37,600</b>	<b>\$ 678,000</b>	<b>\$ 30,701,500</b>
<b>LIABILITIES</b>					
Accounts Payable	\$ 90,000	\$ 442,800	\$ 10,400	\$ 8,000	\$ 180,500
Accrued Wages		93,050			
Accrued Interest Payable	15,000	367,800		8,500	26,500
Grants Payable					
Capital Lease Obligations					952,000
Deferred Revenue		201,350			1,502,000
Revenue Bonds Payable					651,000
Tax Allocation Bonds Payable					
Compensated Absences Payable					
Due to Other Funds		1,703,000			
Due to Other Governments		2,288,000			
<b>Total Liabilities</b>	<b>\$ 105,000</b>	<b>\$ 5,096,000</b>	<b>\$ 10,400</b>	<b>\$ 16,500</b>	<b>\$ 3,312,000</b>
<b>EQUITY AND OTHER CREDITS</b>					
Contributed Capital	\$	\$	\$	\$	\$ 23,423,500
Investment in Property, Plant & Equipment					
Retained earnings:					
Reserved for Revenue Bond Retirement					107,000
Unreserved					3,859,000
Fund Balances:					
Reserved for:					
Encumbrances		2,064,600			
Long-term Loans Receivable		251,000			
Advances to Other Funds			27,200		
Reserved for Noncurrent Assets				661,500	
Unreserved	1,316,000	(2,260,450)			
<b>Total Fund Equity</b>	<b>1,316,000</b>	<b>55,150</b>	<b>27,200</b>	<b>661,500</b>	<b>27,389,500</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$ 1,421,000</b>	<b>\$ 5,151,150</b>	<b>\$ 37,600</b>	<b>\$ 678,000</b>	<b>\$ 30,701,500</b>

**SEE "TOTAL"  
COLUMN,  
APPENDIX  
A3.4**

See accompanying notes to financial statements.

## APPENDIX A3.3

### EXAMPLE ENTITY (CITY OF CHEYENNE) – PORTION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES INCLUDING COMPONENT UNIT FROM APPENDIX A3.1

#### CITY OF CHEYENNE COMBINED STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES	TOTAL- MEMO
	General	<i>Special Revenue</i>	Debt Service	Capital Projects	Expendable Trust	ONLY
<b>REVENUES</b>						
Taxes	\$ 13,300,000	\$ 2,344,000	\$ 118,000	\$	\$	\$ 15,762,000
Licenses and Permits	2,000,000					2,000,000
Fines and Forfeitures	17,500					17,500
Use of Money and Property	350,000	165,700	33,500	850,000	1,250	1,400,450
Intergovernmental	3,200,000	7,793,350	1,000	1,520,000		12,514,350
Charges for Current Services	3,500,000	1,437,000				4,937,000
Assessment District	2,980,000					2,980,000
Developmental Fees				6,890,000		6,890,000
Administrative Fee - Enterprise Fund	706,000					706,000
Other	85,000	26,700	21,000	176,000		308,700
Total Revenues	\$ 26,138,500	\$ 11,766,750	\$ 173,500	\$ 9,436,000	\$ 1,250	\$ 47,516,000
<b>EXPENDITURES</b>						
Current:						
City Council	\$ 90,000	\$	\$	\$	\$	\$ 90,000
City Attorney	290,000					290,000
City Manager	620,000					620,000
Administrative Services	1,803,000	67,000		61,500		1,931,500
Planning and Building	2,466,000	1,738,000				4,204,000
Parks and Community Services	8,007,000	4,769,350				12,776,350
Public Safety-Fire	4,701,000	850,000				5,551,000
Public Safety-Police	5,913,000	825,000				6,738,000
Public Works	1,270,000	1,380,000				2,650,000
Special Projects	92,000	7,620,000		3,274,000		10,986,000
Debt service:						
Principal			520,000			520,000
Interest and Fiscal Charges			873,000			873,000
Special Assessment			177,000			177,000
Capital Improvements		190,000		4,788,000		4,978,000
Total Expenditures	\$ 25,252,000	\$ 17,439,350	\$ 1,570,000	\$ 8,123,500	\$	\$ 52,384,850
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ 886,500	(\$ 5,672,600)	(\$ 1,396,500)	\$ 1,312,500	\$ 1,250	(\$ 4,868,850)
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from Sale of Bonds	\$	\$	\$ 2,100,000	\$	\$	\$ 2,100,000
Bond Issuance Costs			( 102,000)			( 102,000)
Contributions from Property Owners				2,240,500		2,240,500
Sale of Real Property		3,670,000				3,670,000
Operating Transfers In	79,000	2,200,500	1,690,000	538,500		4,508,000
Operating Transfers (Out)	( 82,000)	( 990,000)	( 2,503,300)	( 4,283,000)		( 7,858,300)
Total Other Financing Sources (Uses)	(\$ 3,000)	\$ 4,880,500	\$ 1,184,700	(\$ 1,504,000)	\$	\$ 4,558,200
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ 883,500	(\$ 792,100)	(\$ 211,800)	(\$ 191,500)	\$ 1,250	(\$ 310,650)
Fund Balances at Beginning of Year, as restated	432,500	847,250	239,000	853,000	57,050	2,428,800
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	\$ 1,316,000	\$ 55,150 <i>SEE "TOTAL" COLUMN, APPENDIX A3.5</i>	\$ 27,200	\$ 661,500	\$ 58,300	\$ 2,118,150

See accompanying notes to financial statements.

APPENDIX A3.4

TIE-IN OF EXAMPLE COMPONENT UNIT FROM APPENDIX A3.1 TO  
CITY OF CHEYENNE (EXAMPLE ENTITY) BALANCE SHEETS

CITY OF CHEYENNE  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEETS  
JUNE 30, 2000

	Gas Tax	Public Safety	Municipal Arts	<i>Child Care Grant</i>	In-lieu-of Parking Payments	Federal/State Highway Grants	Community Development Block Grant	Redevelopment Agency	Total (Memorandum Only)
<b>ASSETS</b>									
Cash and Investments	\$ 585,000	\$ 395,000	\$ 388,000	\$ 612,750	\$ 149,250	\$ 353,000	\$	\$ 625,000	\$ 3,108,000
Accrued Interest Receivable	7,500	2,500	4,000	8,950	3,500	4,500		3,200	34,150
Accounts Receivable		98,000					1,460,000		1,558,000
Grants Receivable				241,000		168,000			409,000
Notes Receivable		42,000							42,000
Total Assets	<u>\$ 592,500</u>	<u>\$ 537,500</u>	<u>\$ 392,000</u>	<u>\$ 862,700</u>	<u>\$ 152,750</u>	<u>\$ 525,500</u>	<u>\$ 1,460,000</u>	<u>\$ 628,200</u>	<u>\$ 5,151,150</u>
<b>LIABILITIES</b>									
Accounts Payable	\$	\$	\$	\$ 395,000	\$	\$	\$ 6,300	\$ 41,500	\$ 442,800
Accrued Wages	2,500	500		27,000		750	59,000	3,300	93,050
Grants Payable				367,800					367,800
Deferred Revenue		148,000		53,350					201,350
Due to Other Funds			500				780,000	922,500	1,703,000
Due to Other Governments								2,288,000	2,288,000
Total Liabilities	<u>\$ 2,500</u>	<u>\$ 148,500</u>	<u>\$ 500</u>	<u>\$ 843,150</u>	<u>\$</u>	<u>\$ 750</u>	<u>\$ 845,300</u>	<u>\$ 3,255,300</u>	<u>\$ 5,096,000</u>
<b>FUND BALANCES</b>									
Reserved for:									
Encumbrances	\$ 320,000	\$ 19,000	\$ 2,000	\$ 21,850	\$	\$ 470,750	\$ 610,300	\$ 620,700	\$ 2,064,600
Long-term Loans Receivable								251,000	251,000
Unreserved, Undesignated	270,000	370,000	389,500	( 2,300)	152,750	54,000	4,400	( 3,498,800)	( 2,260,450)
Total Fund Balance (Deficit)	<u>\$ 590,000</u>	<u>\$ 389,000</u>	<u>\$ 391,500</u>	<u>\$ 19,550</u>	<u>\$ 152,750</u>	<u>\$ 524,750</u>	<u>\$ 614,700</u>	<u>(\$ 2,627,100)</u>	<u>\$ 55,150</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 592,500</u>	<u>\$ 537,500</u>	<u>\$ 392,000</u>	<u>\$ 862,700</u>	<u>\$ 152,750</u>	<u>\$ 525,500</u>	<u>\$ 1,460,000</u>	<u>\$ 628,200</u>	<u>\$ 5,151,150</u>

SEE  
RECONCILIATION,  
APPENDIX 3.6

TOTALS  
TAKEN TO  
APPENDIX A3.2

**TIE-IN OF EXAMPLE COMPONENT UNIT FROM APPENDIX A3.1 TO  
CITY OF CHEYENNE (EXAMPLE ENTITY) STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

CITY OF CHEYENNE  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Gas Tax	Public Safety	Municipal Arts	<i>Child Care Grant</i>	In-lieu-of Parking Payments	Federal/State Highway Grants	Community Development Block Grant	Redevelopment Agency	Total (Memorandum Only)
<b>REVENUES</b>									
Taxes	\$	\$ 345,000	\$	\$	\$	\$	\$	\$ 1,999,000	\$ 2,344,000
Fines and Forfeitures									
Use of Money and Property	32,000	9,500	11,500	68,000	9,700	5,000		30,000	165,700
Intergovernmental	1,260,500	150,000		4,506,850		720,000	1,110,000	46,000	7,793,350
Charges for Current Services		1,320,000	1,500	115,500					1,437,000
Developmental Fees									
Reimbursements and Repayments									
Other			18,500				8,200		26,700
Total Revenues	\$ 1,292,500	\$ 1,824,500	\$ 31,500	\$ 4,690,350	\$ 9,700	\$ 725,000	\$ 1,118,200	\$ 2,075,000	\$ 11,766,750
<b>EXPENDITURES</b>									
Current:									
Administrative Services	\$	\$ 67,000	\$	\$	\$	\$	\$	\$	\$ 67,000
Planning and Building								1,738,000	1,738,000
Parks and Community Services			31,000	4,699,350		38,000	1,000		4,769,350
Public Safety-Fire		850,000							850,000
Public Safety-Police		825,000							825,000
Public Works	800,000					580,000			1,380,000
Special Projects							1,112,000	6,508,000	7,620,000
Capital Improvements	15,000					175,000			190,000
Total Expenditures	\$ 815,000	\$ 1,742,000	\$ 31,000	\$ 4,699,350	\$	\$ 793,000	\$ 1,113,000	\$ 8,246,000	\$ 17,439,350
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ 477,500	\$ 82,500	\$ 500	(\$ 9,000)	\$ 9,700	(\$ 68,000)	\$ 5,200	(\$ 6,171,000)	(\$ 5,672,600)
<b>OTHER FINANCING SOURCES (USES)</b>									
Sale of Real Property	\$	\$	\$	\$	\$	\$	\$	\$ 3,670,000	\$ 3,670,000
Operating Transfers In								2,200,500	2,200,500
Operating Transfers Out								( 990,000)	( 990,000)
Total Other Financing Sources (Uses)	\$	\$	\$	\$	\$	\$	\$	\$ 4,880,500	\$ 4,880,500
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ 477,500	\$ 82,500	\$ 500	(\$ 9,000)	\$ 9,700	(\$ 68,000)	\$ 5,200	(\$ 1,290,500)	(\$ 792,100)
Fund Balances (Deficits) at Beginning of Year, as restated	112,500	306,500	391,000	28,550	143,050	592,750	609,500	( 1,336,600)	847,250
<b>FUND BALANCES (DEFICITS) AT END OF YEAR</b>	\$ 590,000	\$ 389,000	\$ 391,500	\$ 19,550	\$ 152,750	\$ 524,750	\$ 614,700	(\$ 2,627,100)	\$ 55,150

SEE  
RECONCILIATION,  
APPENDIX A3.7

TOTALS  
TAKEN TO  
APPENDIX A3.3

**CITY OF CHEYENNE CHILD DEVELOPMENT FUND  
(APPENDIX A3.1)  
RECONCILIATION TO  
ENTITY-WIDE BALANCE SHEETS  
JUNE 30, 2000**

	Balance Component Unit Audit	Adjustment to Budgetary Basis (Encumbrances)	Balance Entity Wide Financial Statements
ASSETS			
Cash and Investments	\$ 612,750	\$	\$ 612,750
Accrued Interest Receivable	8,950		8,950
Accounts Receivable			
Grants Receivable	241,000		241,000
Notes Receivable			
Total Assets	<u>\$ 862,700</u>	<u>\$</u>	<u>\$ 862,700</u>
LIABILITIES			
Accounts Payable	\$ 403,500	(\$ 8,500)	\$ 395,000
Accrued Wages	38,050	( 11,050)	27,000
Grants Payable	367,800		367,800
Deferred Revenue	<u>53,350</u>		<u>53,350</u>
Total Liabilities	<u>\$ 862,700</u>	<u>(\$ 19,550)</u>	<u>\$ 843,150</u>
FUND BALANCES			
Reserved for Encumbrances	\$	\$ 21,850	\$ 21,850
Unreserved, Undesignated		( 2,300)	( 2,300)
Total Fund Balance	<u>\$ -0-</u>	<u>\$ 19,550</u>	<u>\$ 19,550</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 862,700</u>	<u>\$ -0-</u>	<u>\$ 862,700</u>
	TAKEN FROM APPENDIX A3.1 BALANCE SHEET		TAKEN FROM APPENDIX A3.4

**CITY OF CHEYENNE CHILD DEVELOPMENT FUND  
(APPENDIX A3.1)  
RECONCILIATION TO  
ENTITY-WIDE STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Balance Component Unit Audit	Adjustment to Budgetary Basis (Encumbrances)	Balance Entity Wide Financial Statements
<b>REVENUES</b>			
Use of Money and Property	\$ 67,850	\$ 150	\$ 68,000
Intergovernmental	4,506,850		4,506,850
Charges for Current Services	115,300	200	115,500
Developmental Fees			
Reimbursements and Repayments			
Other			
Total Revenues	<u>\$ 4,690,000</u>	<u>\$ 350</u>	<u>\$ 4,690,350</u>
<b>EXPENDITURES</b>			
Parks and Community Services	<u>\$ 4,690,000</u>	<u>\$ 9,350</u>	<u>\$ 4,699,350</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$</u>	<u>(\$ 9,000)</u>	<u>(\$ 9,000)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of Real Property	\$	\$	\$
Operating Transfers In			
Operating Transfers Out			
Total Other Financing Sources (Uses)	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$</u>	<u>(\$ 9,000)</u>	<u>(\$ 9,000)</u>
Fund Balances (Deficits) at Beginning of Year, as restated		28,550	28,550
<b>FUND BALANCES (DEFICITS) AT END OF YEAR</b>	<u>\$ -0-</u>	<u>\$ 19,550</u>	<u>\$ 19,550</u>
	<b>TAKEN FROM APPENDIX A3.1- STATEMENT OF REVENUES &amp; EXPENDITURES</b>		<b>TAKEN FROM APPENDIX A3.5</b>